

Key Elements of Budget

	2012/13	2013/14	2014/15	2015/16
	£M	£M	£M	£M
Funding				
Formula Grant	-44.78	-44.38	-41.89	-40.45
Additional C Tax Grant (one-off)	-3.20	0.00	0.00	0.00
Council Tax	-128.96	-131.27	-132.09	-129.71
Phased Harmonisation	-0.80	-0.80	0.00	0.00
Revised Collection Fund Deficit	-1.50	0.50	0.50	0.50
Total Funding	-179.24	-175.95	-173.48	-169.66
Spend				
Net Base Budget 2011/12	181.27	179.23	175.95	173.48
Net Inflation (estimate)	2.58	2.60	2.54	2.53
Pressures	5.87	5.41	3.46	2.93
Total Spend	189.72	187.25	181.95	178.94
Savings				
Directorate Efficiencies	-10.49	-10.46	-10.35	-6.93
Savings to be identified	0.00	-0.84	1.88	-2.34
Total Savings	-10.49	-11.30	-8.47	-9.27
Net Expenditure/Budget Requirement	0.00	0.00	0.00	0.00

MEDIUM TERM FINANCIAL PLAN 2012/13

Budget By Directorate

	Net Base	Net Inflation (estimate)	Pressures	Savings	Savings to be identified	2012/13 Budget
	£M	£M	£M	£M	£M	£M
Social Care Health and Housing	56.30	0.91	3.51	-3.57		57.16
Children's Services	35.57	0.41	0.68	-2.41		34.25
Sustainable Communities	50.98	0.76	1.25	-3.94		49.05
Corporate Services	24.23	0.24	2.61	-1.73		25.34
Corporate Costs	12.87	0.24	0.61	0.50		14.22
Contingency & Reserves	1.32	0.03	-1.78	1.63		1.20
Cross Cutting Efficiencies	0.00	0.00	-1.00	-0.98		-1.98
Unidentified Savings brought forward					0.00	0.00
	181.27	2.58	5.87	-10.49	0.00	179.23
	Net Base	Net Inflation (estimate)	Pressures	Savings	Savings to be identified	2013/14 Budget
	£M	£M	£M	£M	£M	£M
Social Care Health and Housing	57.16	0.93	3.83	-3.11		58.81
Children's Services	34.25	0.42	0.34	-1.20		33.81
Sustainable Communities	49.05	0.70	0.54	-2.76		47.53
Corporate Services	25.34	0.27	-0.09	-1.14		24.38
Corporate Costs	14.22	0.30	2.32	0.70		17.54
Contingency & Reserves	1.20	0.03	-1.53	0.00		-0.31
Cross Cutting Efficiencies	-1.98	-0.04	0.00	-2.95		-4.96
Unidentified Savings brought forward	0.00	0.00	0.00		-0.84	-0.84
	179.23	2.60	5.41	-10.46	-0.84	175.95

MEDIUM TERM FINANCIAL PLAN 2012/13

	Net Base	Net Inflation (estimate)	Pressures	Savings	Savings to be identified	2014/15 Budget
	£M	£M	£M	£M	£M	£M
Social Care Health and Housing	58.81	0.95	3.57	-2.30		61.02
Children's Services	33.81	0.41	0.20	-0.70		33.71
Sustainable Communities	47.53	0.69	0.28	-1.98		46.52
Corporate Services	24.38	0.27	0.01	-1.23		23.43
Corporate Costs	17.54	0.33	0.94	0.30		19.11
Contingency & Reserves	-0.31	-0.01	-1.53	-1.70		-3.54
Cross Cutting Efficiencies	-4.96	-0.09	0.00	-2.75		-7.80
Unidentified Savings brought forward	-0.84	-0.02			1.88	1.03
	175.95	2.54	3.46	-10.353	1.88	173.48
	Net Base	Net Inflation (estimate)	Pressures	Savings	Savings to be identified	2015/16 Budget
	£M	£M	£M	£M	£M	£M
Social Care Health and Housing	61.02	0.99	3.57	-2.28		63.30
Children's Services	33.71	0.41	0.15	-0.20		34.07
Sustainable Communities	46.52	0.68	0.34	-1.75		45.79
Corporate Services	23.43	0.28	0.00	-0.85		22.85
Corporate Costs	19.11	0.38	0.40	-1.00		18.90
Contingency & Reserves	-3.54	-0.07	-1.53	-0.40		-5.54
Cross Cutting Efficiencies	-7.80	-0.16	0.00	-0.45		-8.41
Unidentified Savings brought forward	1.03	0.02			-2.34	-1.29
	173.48	2.53	2.93	-6.933	-2.34	169.67